

CORPORATE RESPONSIBILITY APPROACH

We are differentiated by our people who operate with a commercial mindset and the objective to solve our customers' logistics problems, identify ways to be a better partner, and improve our service through performance management and efficiency.

Our corporate responsibility strategy integrates business growth and performance with strong governance, environmental stewardship, and social responsibility. Being a responsible corporate citizen is critical to our reputation and license to operate. We recognize the environmental and social implications of bulk storage and are committed to addressing both its opportunities and challenges.

"Our mission remains unchanged: to be an industry leader in bulk liquid storage by providing the highest level of stewardship for our employees, customers, communities, and stakeholders through safe and innovative solutions."



ADAM SMITH
PRESIDENT & CEO

We continue to operate under our environmental, social, and governance (ESG) principles which enable us to deliver our strategy and long-term vision of sustainability to better serve our employees, communities, customers, and deliver financially for our shareholders.

ENVIRONMENTAL

We prioritize and protect the environment by:

Complying with all local, state, and federal environmental regulations

Implementing best practices for conservation of natural resources thereby reducing our carbon footprint and impact on climate change

Fostering a culture of continuous improvement to positively impact the environment

Providing comprehensive training to our employees to ensure understanding of all applicable policies and procedures

SOCIAL

We make a positive impact in our communities by:

Creating a safe and secure environment for all stakeholders

Empowering every employee to thrive and succeed

Implementing policies, procedures, and programs designed to prevent safety incidents and foster growth and development of our employees

Supporting our communities through charitable giving, volunteering, and mentoring

Encouraging and promoting diversity of thought and individuality within the organization

GOVERNANCE

We are accountable through a foundation of honesty, trust, and respect by:

Complying with all applicable regulations

Mandating adherence to our Code of Conduct and Ethics principles

Maintaining an independent board of managers and associated committees

Fostering transparent decision-making at all levels in the organization

Continuously evaluating and updating all policies and procedures to align with regulations and industry best practices

Exceeding customers' expectations by actively listening, responding promptly, and anticipating their needs

We emphasize accountability and customer care, striving to exceed expectations through responsive service and mutual respect. By supporting communities and empowering employees, BWC creates a workplace grounded in continuous improvement, inclusion, and shared success.

MISSION

To be an industry leader in bulk liquid storage by providing the highest level of stewardship for our employees, customers, communities, and stakeholders through safe and innovative solutions.

CULTURE

We meet our mission and values through a culture of collaboration and accountability where every BWC team member is:

HUNGRY

Ready to work, eager to learn, and focused on growth and continuous improvement

HUMBLE

Without ego, open to feedback, accepting responsibility for our actions, and seek solutions, not blame

OPEN

To new challenges and opportunities, that we clearly communicate, and that we are honest and transparent

OUR CORE VALUES

SAFETY: We believe safety is essential in everything we do

INTEGRITY: We support each other through a foundation of honesty, trust, and respect

ACCOUNTABILITY: We hold ourselves and each other accountable for our actions

COMMUNITY: We make a positive impact on our communities

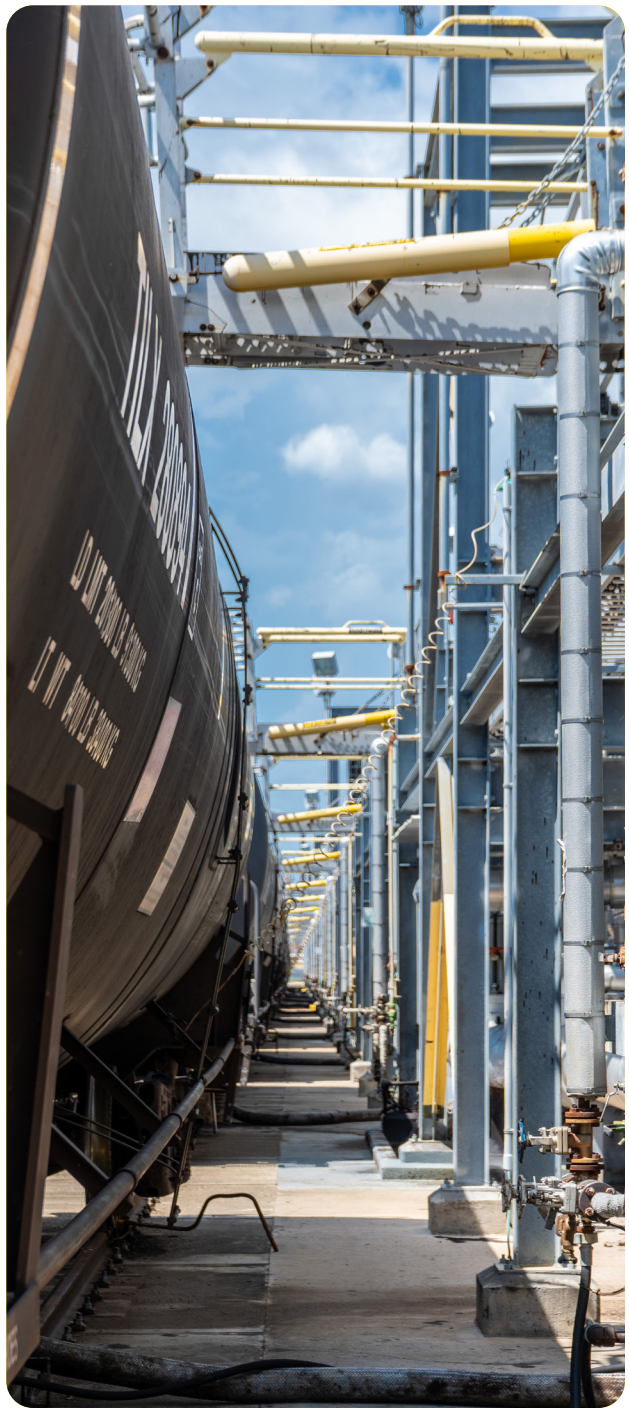
GROWTH: We are committed to continuous improvement and growth of our team members and company

ENVIRONMENT: We prioritize and protect the environment

CUSTOMER CARE: We strive to exceed our customers' expectations by listening, responding promptly, and anticipating their needs

TEAMWORK: We value and empower every team member to succeed

DIVERSITY: We encourage and promote diversity and inclusion across our organization and communities



WEST COAST
Stockton, Grays Harbor
vessel | barge | rail | truck
.78 MMBbls

HOUSTON SHIP CHANNEL
Jacintoport, Manchester, Magnolia Park, Texas City
vessel | barge | rail | truck
7.12 MMBbls

under construction

MISSISSIPPI RIVER
Port Allen, Gretna, Harvey, Westwego, Pascagoula
vessel | barge | rail | truck
5.98 MMBbls

NORTHEAST
Baltimore, Hamilton (Canada), Philadelphia
vessel | barge | rail | truck
1.4 MMBbls

MIDWEST
Cincinnati, Sioux City, St. Paul
barge | rail | truck
1.3 MMBbls

SOUTHEAST
Brunswick, Jacksonville, Savannah
vessel | barge | rail | truck
2.2 MMBbls

ALABAMA
Blakeley, Chickasaw, Mobile
vessel | barge | rail | truck
2.5 MMBbls

OUR TERMINAL NETWORK

Our terminals are strategically located in industrial complexes that support a diversified product mix and customer base. BWC plays a crucial and long-term role in our customers' supply chains, facilitating the transportation and storage of liquid products from areas of production to points of demand.

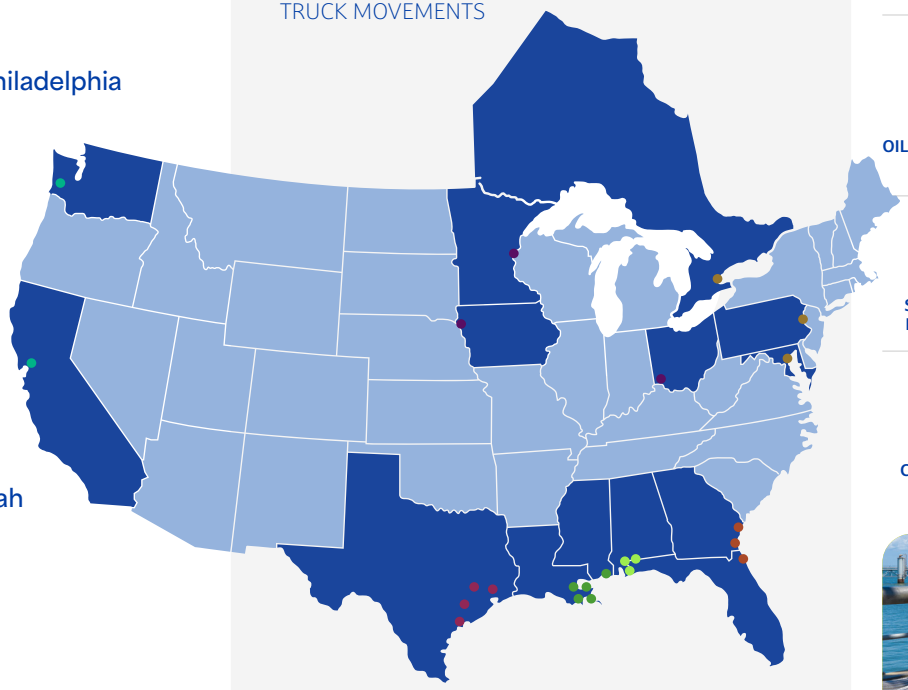
+100
DIFFERENT LIQUID PRODUCTS STORED

30,007
RAIL MOVEMENTS

818
STORAGE TANKS

974
VESSEL MOVEMENTS

157,237
TRUCK MOVEMENTS



PRODUCTS & END-MARKETS

BWC maximizes the value of its storage infrastructure by storing a multitude of liquid products that support diverse end-markets critical to the domestic and global economy.

CATEGORY	PRODUCTS HANDLED	END MARKET
AGRICULTURE & BIO-PRODUCTS	• Corn oil, palm oil • Animal fats • Tall oil & Lignin • Molasses • UAN/Urea	• Food production • Resins • Fertilizer • Industrial products • Renewable fuels
RENEWABLE PRODUCTS	• Renewable diesel • Biodiesel • Renewable base oils • Renewable chemicals	• Industrial transportation • Additive components • Synthetic lubricants • Consumer products
OILS & FUELS	• Fuel oil • Vacuum gas oil • Diesel fuel • Crude oil	• Refinery feedstocks • Industrial transportation • Intermediate feedstocks • Bunker fuels
SPECIALTY PRODUCTS	• Base oils • Asphalt • Waxes	• Engine oils • Gear & transmission lubricants • Road paving • Roofing materials
CHEMICALS	• Glycol(s) • Caustic soda • Sulfuric acid • Methanol • Solvents	• Industrial products • Paints & coatings • Water treatment • Manufacturing feedstocks





MANAGING GROWTH THROUGH RESPONSIBLE GOVERNANCE

Effective governance structures and practices are essential to deliver on our commitment to responsible operations and sustainability.

Our governance framework provides for accountability, adherence to regulations, and continuous improvement across the organization.

BWC utilizes a Strategic Framework which is organized around four elements: Governance, Risk Management, Growth, and Stakeholder Engagement to improve oversight, resource allocation, and consistent decision-making across our business.

PRIORITY TOPICS

- Corporate Responsibility Oversight and Performance Management
- Business Conduct and Compliance
- Asset Integrity
- Cybersecurity, Data Protection & Privacy

OBJECTIVES

- 0 regulatory violations
- 0 product contaminations, customer misloads, or tank overfills
- 100% cybersecurity training



2025 GOVERNANCE HIGHLIGHTS

★★★★★
GRESB 5-STAR RATING

157 API
653 Inspections Performed

100%
of employees completed cybersecurity training

$22 MILLION
on small business spend



OUR PEOPLE AND COMMUNITY

We recognize that consistently meeting and exceeding the expectations of our employees, customers, and communities is essential to our long-term strategy. Guided by our corporate principles and objectives, we are committed to making a positive impact in our people and communities by fostering a safe and secure environment, empowering our people, giving back, and investing in the areas where we operate.

PRIORITY TOPICS

- Our People
- Health and Safety
- Serving Our Community
- Customer Care

OBJECTIVES

- 0 OSHA Recordable Injuries and Lost Time Incidents
- Implement Contractor Safety Program across all terminals
- All employees complete required training as outlined by HSEQ
- Increase volunteer hours by 5% from 2024
- Increase employee engagement survey participation by 5%



2025 SOCIAL HIGHLIGHTS

1 MILLION
Hours worked with **ZERO** lost time incidents (LTI)

NPS 75
Customer Satisfaction
+11 FROM 2024

80%
Response participation rate on employee surveys,
INCREASE OF 6%

Employee net promoter score increased to **42.0**
(+20 ABOVE TRUE BENCHMARK®)

★

VPP STAR CERTIFICATION
at Grays Harbor

$389,000
in charitable contributions



ENVIRONMENTAL STEWARDSHIP

Prioritizing and protecting the environment is one of BWC's core values. We manage our environmental responsibilities through strict compliance with local, state, and federal regulations and monitoring for potential risks. By adopting best practices for the conservation of natural resources and minimizing our footprint, we actively work to reduce our impact.

PRIORITY TOPICS

- Environmental Stewardship
- Carbon and Energy Management
- New Energy & Diverse Products
- Protecting Land, Water, and Habitats

OBJECTIVES

- 0 reportable or significant non-reportable environmental spills
- 0 material Notice of Violations (NOVs) issued from regulatory agencies
- Identify carbon offset reduction project opportunities
- Complete Scope 3 GHG Emissions Inventory

2025 ENVIRONMENTAL HIGHLIGHTS

13TH CONSECUTIVE
Jacksonville Electric Authority Environmental Stewardship Award for Jacksonville Terminal

INJURED GREAT HORN OWL RESCUED at Harvey Terminal

DELAWARE RIVER CLEANUP with Philadelphia Terminal

Stockton unloaded first ship of **RENEWABLE FUEL**

EPA partnership to remediate superfund site using **REPURPOSED CONCRETE AND SOIL** at Pascagoula.







BWC's 2025 Corporate Responsibility Highlight Report demonstrates our commitment to provide information and performance of our sustainability journey.

CONTACT
BWC TERMINALS HEADQUARTERS
1200 SMITH STREET | HOUSTON | TX | 77002
832-699-4001
INFO@BWCTERMINALS.COM

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